

PFFCU NEWS



www.profirefighterscu.com

Professional Fire Fighters Credit Union
"Members helping Members"
Quarterly Newsletter • June 2009

PRODUCTS & SERVICES

- Share Savings Accounts
- Christmas Accounts
- Checking Accounts
- Share Certificates
- Individual Retirement Accounts
- Consumer Loans
- Mortgage Loans
- Home Equity Loans
- On-Line Banking
- Bill-Pay
- Visa Debit Cards
- Notary Services
- Visa Travel Cards
- Safe Deposit Boxes

HOLIDAY CLOSING

Independence Day

July 3, 2009

Labor Day

September 7, 2009

Tired of hearing your kids ask you for money? Do they think you are a never ending ATM?

It may be time to teach them how to save and spend their own money!

Give your kids a concrete reason to save by having them set personal financial goals. Make sure the goals are easily attainable in a short period of time. This will increase the chance that they will want to set up another goal, at which point you can increase the time and amount they need to save. These goal-setting skills will help them when they're ready to begin saving for a down payment on a car or house.

Help your kids open a savings account at the Credit Union. Kids love to act "grown-up" and tapping into this interest may be the spark that ignites their life-long saving habit. Not to mention that it's harder to spend money you don't have easy access to! Show your kids how compounding interest can help their money grow.

Put them in charge of buying their own stuff. This is usually done through an allowance and includes all those extra things that kids usually want: bubble gum, video games, trading cards, cell phones, etc. Kids become frugal when it's their money that's being spent!

Take advantage of reloadable PrePaid Debit Cards. The card allows your kids to make their own purchases and reload the card with more money when needed. The cost of the card is \$10.00.

Kids are notorious for watching what you do when you're not looking. If you model good saving behaviors, chances are, your kids will probably do the same.

PrePaid DEBIT Cards

Pre-fund the card with a specific amount of money, so you control spending. Use it for online shopping, ATM withdrawals and anywhere else that Visa is accepted.

Reload the card, by bringing the card to any branch, or by calling the Credit Union with the card's information. Pay only \$5.00 dollars each time you reload it!

Track your spending with the internet management tool. You will always know how much you've spent, where you spent it, and how much is left on the card.

The card is not tied to a checking or savings account. If the card is lost or stolen, you won't have any risk to your Credit Union account. And it's much safer than carrying cash.



Financed Your Car Elsewhere?

Trade in that high interest loan and put the brakes or defer your payments for 60 days!* If you're ready for a new set of wheels, you've got good timing. Apply for a car loan with us now and forget about the payments until after the holidays!

Enjoy these benefits when financing with your credit union:

- Deferred payments for 60 days
- We will try to beat or match your rate
- 100% financing (qualified borrowers)
- Convenient repayment with payroll deduction

*Finance charges begin on the date the loan is made and accrue during the payment deferral period. **APR= Annual Percentage Rate. Credit Union loans are granted on the basis of credit worthiness, ability to repay and satisfactory collateral. Consumer loan rates, which are subject to change without notice, may vary with respect to your credit history, the model year of the vehicle and the term of the loan. Offer does not apply to vehicles currently financed with the credit union.

Protect yourself when shopping online

Some of the best deals are only offered online. While fraudsters do exist in the online shopping world, there are some simple ways to help protect yourself and your information.

Look for URLs that begin with "https" on pages where you would enter personal information. This indicates the information you send is encrypted or scrambled, so it can't be read during transmission.

Look for the unbroken lock symbol in the status bar at the bottom of your web browser window. This also means your personal information is encrypted.

Consider other ways to pay like PayPal TM, Google Checkout TM and Bill Me Later that protect your card information.

Read a site's return policy before you buy.

Keep good records.

Remember, if something seems fishy, it probably is. Don't enter any more information. Contact the Better Business Bureau or PFFCU or a family member for assistance.

The truth about saving

The truth is, the sooner you start saving regularly and practicing other good financial habits, the better. Don't let these common misconceptions about savings slow you down!

Myth: You really don't need to start saving until you're older.

Truth: The sooner you start saving, the more your money will grow.

Myth: If you are in debt you shouldn't save.

Truth: Make a resolution to put most of your energy into paying off debt, but set some aside for savings too.

Myth: You only need to save for big things like a car or a house.

Truth: Saving for smaller things like car repairs and unexpected expenses means you won't have to use a credit card when something comes up.

Example does not include dividends you may have earned from having your money in an account at PFFCU.



CREDIT UNION STAFF

Bobby Cannon *President/CEO*
Jerri Chamberlain, CUCE *Assistant Manger*
Kim Molen..... *Senior Loan Officer*
Mandy Hutto *Senior Member Service Representative*
Laura Shockley *Bossier Branch Assistant*
Jennifer Jowers *Member Service Representative*

YOUR BOARD OF DIRECTORS

Chairman - James E. Pope
Vice-Chairman - Cedric L. White
Secretary-Treasurer - James R. Cubley
W. Wayne Smith
Kip A. Mourad
Richard A. Parker
Kenneth M. Conly
William T. Howard
Rickey Spartaro

SUPERVISORY COMMITTEE

Chairman - Jerry Y. Davis
David M. White
Lance Parker

FINANCIALS

Professional Fire Fighters Credit Union Financials as of 12/31/08

Assets	\$29,247,621.45
Shares	\$23,686,941.50
Loans	\$16,876,724.78
Members	2531

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act



National Credit Union Administration, a U.S. Government Agency

LOCATIONS & HOURS

NEW ADDRESS, PHONE & FAX NUMBER

SHREVEPORT BRANCH

9410 Heathplex Drive
Shreveport, LA 71106
Phone: (318) 603.0626
Fax: (318) 603.0629
Mon-Thurs: 8:30 am - 4:00 pm
Fri: 8:30 am - 4:30 pm

BOSSIER BRANCH

2207 California Drive, Suite 1A
Bossier City, LA 71111
Phone: (318) 746.1900
Toll Free: (877) 746.1900
Fax: (318) 746.1996
Mon-Thurs: 8:30 am - 4:00 pm
Fri: 8:30 am - 4:30 pm

TOWN OAK SHOPPING CENTER

855 Pierremont Road, Suite 140
Shreveport, LA 71106
Mon - Fri: 9:00 am - 7:00 pm
Saturday: 9:00 am - 5:00 pm